

## **Modern Slavery Act 2015 – Modern Slavery and Human Trafficking Statement – interim Statement for newly formed corporate entities**

6 March 2020

### *Background and overview of the FRP Advisory Group PLC*

FRP Advisory Trading Limited, a newly incorporated UK subsidiary of FRP Advisory Group PLC (“**Company**”), completed the acquisition of the business and assets of FRP Advisory LLP on 6 March 2020 as part of a pre-IPO restructuring exercise. The Company was subsequently admitted to trading on the AIM Market of the London Stock Exchange on 6 March 2020.

The business of the Company and its subsidiaries (the “**Group**”) is professional advisory, including restructuring advisory, corporate finance, debt advisory, forensic services and pensions advisory. The Company acts as the holding company for the Group.

Under the Modern Slavery Act 2015 (“**Act**”), as a result of their recent incorporation, the Group is not yet required to publish a Modern Slavery and Human Trafficking Statement. However, the Company expects it will be required to publish a statement during 2020 in respect of the financial year for 2019 once the Company’s maiden results for that financial year are published and will review and publish an appropriate statement at that time.

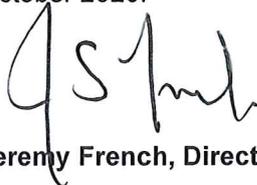
This Statement is made on behalf of the Group which includes FRP Advisory Group PLC, FRP Advisory Trading Limited and the Company’s subsidiaries that are part of the Group for the purposes of the Act.

### *Our Commitment and Approach*

Following the recent incorporation of the Group companies and in the interim, the Board of the Company affirms it has a zero-tolerance approach to modern slavery and human trafficking across the Group. We believe in acting ethically and with integrity in our business operations and relationships because this is fundamental to the Group’s culture and maintaining stakeholder trust in our business and the way we operate and our relationships. We are committed to taking steps to implement and maintain effective policies, systems and controls to combat the risk of modern slavery and human trafficking taking place in either our operations or supply chain.

Our initial operational infrastructure currently includes Corporate Social Responsibility and Ethics Policies that have been issued by FRP Advisory LLP and are aligned with our specific commitment to combat the risks of modern slavery or human trafficking taking place in our business, associated business activities and supply chain. In addition, we will take steps to develop processes and procedures to identify potential risk areas through targeted risk assessment and due diligence in areas including management of our offices, client relationships and procurement activities.

This statement was approved by the Board of FRP Advisory Group PLC and will be reviewed in October 2020.



**Jeremy French, Director**

**FRP Advisory Group PLC**

**6 March 2020**